

our financial institutions and the dollar, the world's currency. Roughly 43 percent of international financial transactions and more than 60 percent of total allocated global floor exchange reserves are denominated in U.S. dollars.

We have tremendous leverage over other countries, even if we are acting just as the United States, with regard to accessing the U.S. financial system. When you have these kinds of sanctions, when other countries are not allowed to access our financial system, it puts a real strong bite on their economy.

We wanted to bring this down to the floor. Again, there is bipartisan support for this amendment. Unfortunately, not many but just a few of my colleagues wouldn't want to accept this. They didn't even want to vote on the amendment. They believed, incorrectly, that somehow this would undermine the JCPOA. Well, it wouldn't. As a matter of fact, former Secretary of the Treasury Jack Lew stated that under the JCPOA, the Treasury Department was still going to prohibit Iranian banks from being able to use U.S. dollars through New York or to hold correspondent account relationships with U.S. financial institutions. He testified that the JCPOA would continue to bar Iranian financial institutions from using our financial system. So that is happening right now.

What we wanted to do with this amendment was to say that we are going to make that legislation; we are going to make that a statutory prohibition, and the biggest sponsor of terrorism in the world shouldn't be able to use our financial system until they are no longer a sponsor of terrorism—very simple. But we couldn't get that through the Senate. If we voted on it, I believe there would be a strong bipartisan majority of Senators who would agree with us, but there are a few who don't.

The JCPOA was sold in many ways as helping to ensure that Iran would moderate its behavior, that Iran would become part of the "community of nations" again.

Well, of course, despite claims by the former President and the former Secretary of State that this is what the agreement would do, that hasn't happened. To the contrary, the opposite has happened. Iran has undertaken activities to undermine U.S. interests, the interests of Israel—our sacred ally in the Middle East—and the interests of our gulf Arab allies in the Middle East on almost a daily basis.

Look at what has happened since that agreement was signed. Moderating behavior did not happen; much more aggressive behavior did. It is really important for people to remember that this isn't just the largest state sponsor of terrorism. This is a country whose activities have led to the deaths and wounding of thousands of American soldiers and marines. The Iranian regime was supplying very sophisticated

IEDs to Iraqi Shia militias that were killing, maiming, and wounding our troops in Iraq. That is a fact. This is a regime with the blood of U.S. soldiers, marines, sailors, and airmen on its hands. This is not a regime we should trust. This is a regime about which we should do everything we have in our power to use our leverage to help undermine their nefarious activities around the world that they have been conducting for decades.

So again, my congratulations and I am going to vote for the bill. My congratulations go to Senators Corker and Cardin for this important bill, but it could be stronger. We need to look at ways to make this stronger. This was a missed opportunity, simply bringing an amendment like this to the floor for a vote. Let's see where people stand. It would be strongly supported by the American people, strongly supported by our allies, strongly supported by Members of the Senate on both sides of the aisle.

Unfortunately, there are a few in the Senate who seem more interested in protecting the legacy of the JCPOA than in really putting the screws to Iran and really limiting their ability to fund terrorism or their illicit businesses around the world. That is disappointing. These Senators will not say they are doing that, but that is what is going on here. The legacy of the JCPOA is not worth safeguarding if it means missing the opportunity to further leverage and undermine Iranian terrorist activities around the world. So that is a disappointment we have seen today.

I am going to continue to keep pushing to do more to make sure we take every action, every bit of leverage that the United States of America has to push back against the nefarious activities of the biggest sponsor of terrorism in the world—the Iranian regime and its leadership. I know that most of my colleagues—Democrats and Republicans—are interested in doing so today. We made a good start with this bill that hopefully is going to pass the Senate floor, but we can do much more. We need to do much more. I am going to continue to press my colleagues to do so.

I yield the floor.

(Mr. DAINES assumed the Chair.)

The PRESIDING OFFICER (Mr. PERDUE). The Senator from Colorado.

Mr. GARDNER. Mr. President, I ask unanimous consent, notwithstanding rule XXII, to withdraw the cloture motions on the committee-reported substitute and S. 722; that the only further amendment in order be the Gardner amendment No. 250, as modified with the changes at the desk; further, that following leader remarks on Thursday, June 15, the time until 11 a.m. be equally divided between the two leaders or their designees, and that at 11 a.m. the Senate vote in relation to the Gardner amendment No. 250, then vote in relation to the amendment No. 240; finally, following disposition of that

amendment, the committee-reported substitute amendment, as amended, be agreed to, the bill, as amended, be read a third time, and the Senate vote on passage of the bill, as amended.

The PRESIDING OFFICER. Is there objection?

Without objection, it is so ordered.

AMENDMENT NO. 250, AS MODIFIED

Mr. GARDNER. Mr. President, I call up amendment No. 250, as modified.

The PRESIDING OFFICER. The clerk will report.

The senior assistant legislative clerk read as follows:

The Senator from Colorado [Mr. GARDNER] proposes an amendment numbered 250, as modified.

Mr. GARDNER. Mr. President, I ask unanimous consent that the reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment, as modified, is as follows:

(Purpose: To provide an exception for activities of the National Aeronautics and Space Administration)

In Section 236, at the appropriate place, insert the following:

SEC. ____ . EXCEPTION RELATING TO ACTIVITIES OF THE NATIONAL AERONAUTICS AND SPACE ADMINISTRATION.

(a) IN GENERAL.—This Act and the amendments made by this Act shall not apply with respect to activities of the National Aeronautics and Space Administration.

(b) RULE OF CONSTRUCTION.—Nothing in this Act or the amendments made by this Act shall be construed to authorize the imposition of any sanction or other condition, limitation, restriction, or prohibition, that directly or indirectly impedes the supply by any entity of the Russian Federation of any product or service, or the procurement of such product or service by any contractor or subcontractor of the United States or any other entity, relating to or in connection with any space launch conducted for—

(1) the National Aeronautics and Space Administration;

or

(2) any other non-Department of Defense customer.

VOTE EXPLANATION

Mr. VAN HOLLEN. Mr. President, today I was unavoidably detained and missed rollcall vote No. 144 on Senate amendment No. 232 to S. 722. Had I been present, I would have voted yes.

VA ACCOUNTABILITY AND VACANCIES

Mr. BROWN. Mr. President, last week the Senate passed the Department of Veterans Affairs Accountability and Whistleblower Protection Act, but this legislation does nothing to address one of the most critical problems at the VA. To improve the healthcare our returning heroes receive, we need a VA that is fully staffed with the best healthcare professionals we can find, and in many VA facilities throughout the Nation, including in Ohio, that is far from the case.

Across the U.S., there are more than 49,000 VA vacancies that this administration has yet to fill. In Ohio, as of